

Administration of Barack H. Obama, 2010

Statement on China's Exchange Rate

June 19, 2010

China's decision to increase the flexibility of its exchange rate is a constructive step that can help safeguard the recovery and contribute to a more balanced global economy. I look forward to discussing these and other issues at the G–20 summit in Toronto next weekend.

Categories: Statements by the President : China :: Exchange rate, decision to increase flexibility of.

Subjects: China : Trade and economic practices; Commerce, international : Global financial markets :: Stabilization efforts; Commerce, international : Group of Twenty (G–20) nations.

DCPD Number: DCPD201000519.